

**South Dakota Banks That Are Undercollateralized
at 100% of Public Funds
As of December 31, 2022**

Depository Name	Location	Collateral Pledged	100% of Uninsured Public Deposits	Percent of Uncollateralized Deposits at 100%
Farmers State Bank	Parkston	10,098,317.57	10,855,118.16	6.97%
Richland State Bank	Bruce	589,255.70	612,348.39	3.77%

An individual government's financial statement and legal compliance risk relating to undercollateralization is equal to each government's deposits in any of the above banks at 100% of undercollateralized deposits.